

Press Release

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With the Help of NOVUM-RGI, die Bayerische Is Rushing Towards a Modern Multi-Line System with Seven-League Boots

Less than a month after the successful launch of the home contents line in the specialty department at the insurance group die Bayerische, the next line of business is now going into production with the residential buildings line, as well as the new home contents insurance product "Contents flexible".

This brings the completion of the new, modern portfolio management system for the administration of composite contracts (SHUK) even closer. Despite the Corona pandemic, the joint rollout under the project name "Elementar" continues in time and in budget.

"The cooperation with our partner NOVUM-RGI goes far beyond a usual service provider relationship. The partnership at absolute eye level is characterized by the unique commitment of all project members, which enables us to achieve our ambitious goals," Thomas Wolf, Managing Director of die Bayerische IT GmbH, describes the unique cooperation with NOVUM-RGI.

Since 2018, die Bayerische has been undergoing a transformation process. The goal is not only to renew the complete policy management system by the end of 2021, but also to develop it into a modern innovation platform that is as well open to third parties. The basis for this is V'ger, the high-performance standard software solution for insurers from NOVUM-RGI, which includes modern solutions for all insurance sectors and covers all insurance-related core systems. Thanks to the technologically and professionally holistic approach, with V'ger, all sectors can be operated on a single standard platform.

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NOVUM-RGI develops innovative software solutions for the international insurance market, interdisciplinary in Central Europe, according to the quality standard "Made in Germany." With more than 25 years of experience in the development and introduction of future-oriented IT solutions, NOVUM-RGI has proven methods and procedures for a secure, risk-minimized, and cost-efficient introduction of its multi-award-winning software solutions

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of the V'ger product family. NOVUM-RGI develops both specialist standard software and individual solutions for insurers, financial service providers and FinTechs. Based on the multiple award-winning NOVUM Cloud Platform, third-party applications can also be used as a SaaS solution. Since 2019, NOVUM is part of the RGI Group, an independent software provider and European market leader in the field of digital change of insurance companies. More than 1,000 professionals work at 21 locations in Italy, France & Luxembourg, DACH & Slovenia, Ireland, and the North African region. NOVUM-RGI employs 150 people in the DACH region in Nuremberg, Cologne, Salzburg, Vienna, Maribor, and Zurich. novum-rgi.com

The insurance group **die Bayerische** was founded in 1858 and consists of the companies Bayerische Beamten Lebensversicherung a.G. (parent company), BL die Bayerische Lebensversicherung AG and the composite company BA die Bayerische Allgemeine Versicherung AG. The total premium income of the group amounts to over 620 million euros. The Group is continuously increasing its equity capital and is well above the industry average. Investments of over 4.9 billion euros are managed. More than 12,000 personal advisors are available to the approximately 1 million customers of die Bayerische throughout Germany. In a recent credit rating, the rating agency Assekurata awarded the parent company a quality rating of A- ("very good"), attesting to the company's financial strength, which is far above the industry average. BA die Bayerische Allgemeine AG was also awarded an A- in a credit rating. BL die Bayerische Lebensversicherung AG was awarded an A+ as part of a comprehensive corporate rating. diebayerische.com