



RGI Announces Management Transition

Vito Rocca to step down from Group CEO Role

Christophe Quesne, Managing Director of KAPIA-RGI, to serve as interim Group CEO

MILAN, January 30, 2020 – RGI, a European leader in the digital transformation of insurers, today announced that Vito Rocca, Chief Executive Officer and member of the Board of Directors, is stepping back from his management responsibilities at the Company, effective January 31, 2020. Christophe Quesne, Managing Director of RGI's French business, KAPIA-RGI, has been appointed interim Group CEO. As part of this transition, Alberto Piva, Market and Corporate Service Vice President, will become CEO for RGI Italy.

During his seventeen-year tenure as CEO, Rocca grew RGI from a local software vendor to a multinational corporation, leading impressive growth in the European landscape while delivering best-in-class financial performance and fostering a strong culture. RGI's growth was largely driven by Rocca's focus on providing innovative employee benefits – including welfare programs and stock ownership.

"We set out to build a company that could scale across both different dimensions in the industry and geographies – while at the same time enhancing its value proposition," said Vito Rocca. "A special thanks to our Clients and Partners for the trust built over the years and to our very dynamic Colleagues for their amazing commitment, together we achieved this and much more by balancing passion, rigor and profitability. As I step away, I am proud that the company has never lost sight of what matters most – our core values – which will help the team continue to drive RGI forward."

Under Rocca's leadership, RGI received a significant number of international awards and accolades, including XCELENT Customer Base Award for PASS_Insurance in the Celent's ABCD Vendor View Celent (2018), Camillo e Adriano Olivetti award as an Innovative and Social Responsible Company (2018) and the Celent's Model Insurer Award in New York in the "Digital and omni-channel technologies" category (2015).

Quesne is a French software entrepreneur who co-founded KAPIA Solutions, which later expanded to become a key leader in the French insurance software market. In 2016, Quesne joined RGI through the acquisition of KAPIA Solutions through a seamless integration.

“On behalf of the entire RGI family, I want to extend our deepest appreciation to Vito for his outstanding leadership over the years,” said Gioia Ghezzi, Chairman of RGI. “He has been an inspirational presence – guiding the Company to its current strong position in the industry – and we are glad that we can count on his continued advice and support. I also want to thank Christophe for stepping in as interim Group CEO while we identify the next leader for the successful international group that RGI has become.”

“Vito has provided exceptional leadership to RGI since 2003 and we are enormously grateful for his vision, passion and commitment to excellence over the years,” said Raja Hadji-Touma, Managing Director at Corsair Capital. “We wish Vito well as he embarks on his next chapter, and we look forward to continuing to strengthen RGI’s leading comprehensive and modular offerings to the insurance market across our regions of operation.”

RGI, founded in Ivrea in 1987 and now leader in the insurance Company digital transformation market in Europe, is an independent Company specialized in the development and implementation of modular Policy Administration System solutions dedicated to Insurers, bancassurance companies, agents, brokers and financial advisors, for all distribution channels and all business lines. With a constantly growing team of nearly 1.000 professionals distributed across 21 locations in Italy, France, Germany, Luxembourg, Ireland and Tunisia, during its 30 years of business RGI has digitalized over 100 insurance companies and 300 brokers in EMEA countries. Its strong orientation towards technological innovation and exclusive focus on the insurance industry have allowed the Group to develop and diversify its offer, achieving excellent quality standards in the proposal of solutions and services with high added value.

www.rgigroup.com

Corsair Capital, LLC, which includes a highly regarded global private equity platform, is a leading global investor in the financial and business services industries. For the past 25 years, Corsair Capital has invested in many of the sub-sectors that comprise the financial services ecosystem in Europe and North America, and has developed a leading practice aligning with strong management teams and co-shareholders to grow specialist businesses. In particular, Corsair has focused on businesses that operate at the cross roads of technology transformation and financial services complexity and that require a deep understanding of, and a global network within, the broad financial industry. More information about Corsair Capital may be accessed through the website www.corsair-capital.com.

Media Contacts

RGI Group

Elena Pistone – Chief of Corporate Services

Email pressoffice@rgigroup.com

+39 335 6977103

Corsair Capital

Sard Verbinnen & Co

Conrad Harrington / David Millar / Danya Al-Qattan

+44 (0)20 3178 8914 / +1 212-687-8080