

Information for the press

Milan, 07/30/2019

DACH Solution provider NOVUM joins forces with RGI Group

Transaction supports RGI's European market development strategy to expand to DACH countries.

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RGI, European leader in the digital transformation of Insurers, today announced that it has acquired 100% of NOVUM, a leading DACH solution provider specializing in the development of core systems for insurers.

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Building on RGI's leading position in the main EMEA (Europe, Middle East and Africa) markets, this transaction strengthens the company's presence in the DACH region (Germany, Austria, Switzerland) and expands its range of cloud-based Policy Administration Systems and archiving services. NOVUM will become the key pillar of RGI's successful corporate strategy in the DACH region and RGI will work with NOVUM's management team to continue existing product investments and execution plans.

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RGI's strategy continues to centre around the digital transformation of the European insurance industry. RGI's development strategy accelerated two years ago with the acquisition of Kapia Solutions, which operates through the KAPIA-RGI brand as a successful competence centre on the local market in France and Luxembourg.

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"This deal is precisely aligned with our M&A growth strategy in EMEA. Our approach to non-organic growth is to aggregate highly specialized front end and core system software vendors in the European markets that share our vision and technology. The insurance industry is looking for global partner with confirmed and recognized competences in the digital transformation journey and NOVUM provides RGI with the capability to expand in core geographies." stated Vito Rocca, RGI Group CEO.

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Gioia Ghezzi, Chair of the Board of RGI, commented: *"I am very pleased with the acquisition of NOVUM, which is another steppingstone in RGI's path to profitable growth in the European market. The addition of NOVUM supports RGI's continued efforts to position itself as a technological player with a European vision and a local expertise."*

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"We are pleased to have found a partner like RGI, who shares a similar corporate philosophy and strategic goals. Our increasingly strong international orientation, especially in Central Europe, paired with the backdrop of local roots, has been driving NOVUM forward for many years. We continue to believe that leading technology, an international footprint with a local understanding, strong experience across different markets and highly qualified employees are key to success in our industry. We look forward to working with RGI to achieve those goals," stated Michael Kraus, NOVUM Group CEO.

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40 Raja Hadji-Touma, Managing Director at Corsair Capital, RGI's strategic and financial partner, commented: *"This exciting transaction builds on RGI's recent momentum and provides the Company with a unique opportunity to enhance and expand its leading market position. We look forward to continuing our support of RGI as it enters the next phase of its growth and continues to execute its strategy."*

45 RGI is one of the leading providers of core systems to the insurance market, providing a comprehensive and modular offering which addresses core insurance processes including policy administration, market management, and sales and distribution. With a team of 1,000 professionals specialised in IT and insurance, and operating from 12 offices in Italy, Ireland, France, DACH Area, Maghreb Region and Luxembourg, RGI has digitised the business of more than 100 Insurers and 300 brokers across different geographies. This transaction marks RGI's second investment of the year after the acquisition of Unimatica, Italian leader in digital signature and paperless solutions, which was finalized in 50 April 2019. RGI is a portfolio company of Corsair Capital, a leading global investor in the financial services industry.

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RGI, founded in Ivrea in 1987 and now leader in the insurance company digital transformation market in Europe, is an independent company specialised in the development and implementation of modular Policy Administration System solutions dedicated to Insurers, bancassurance companies, agents, brokers and financial advisors, for all distribution channels and all business lines. With a constantly growing team of nearly 1.000 professionals distributed across 15 locations in Italy, France, Germany, Luxembourg, Ireland and Tunisia, during its 30 years of business RGI has digitalised over 100 insurance companies and 300 brokers in EMEA countries. Its strong orientation towards technological innovation and exclusive focus on the insurance industry have allowed the Group to develop and diversify its offer, achieving excellent quality standards in the proposal of solutions and services with high added value. **rgigroup.com**

NOVUM GmbH develops innovative software solutions for the international insurance market, in agreement with the quality standard "Made in Germany." With more than 25 years of experience in the development and introduction of future-oriented IT solutions, NOVUM has proven methods and procedures for a secure, risk-minimized, and cost-efficient introduction of its multi-award-winning software solutions of the V'ger product family. Adhering to an interdisciplinary strategy, NOVUM develops both specialized standard software and individual solutions for insurers, financial service providers, and FinTechs in Central Europe. Based on the multiple award-winning NOVUM Cloud Platform, third-party applications can also be used as a SaaS solution. Currently more than 150 employees work at the locations Nuremberg, Cologne, Salzburg, Vienna, Maribor and Zurich. **novum-online.com**

Corsair Capital, LLC, which includes a highly regarded global private equity platform, is a leading global investor in the financial services industry. Corsair Capital invests across a range of geographies and cycles, and in substantially all of the subsectors of the financial services industry, including payments, insurance, asset management, depository institutions, and specialty finance across North America and Western Europe.



Information for the press

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