

Press release

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SIGNAL IDUNA uses V'ger as a basis for expanding its travel insurance range to include alternative payment methods

5 **The SIGNAL IDUNA Group is expanding its range of payment options in the travel insurance business cooperating with the payment service provider Wirecard. V'ger P&C Compact, the standard software solution from NOVUM-RGI for the extended property insurance business, provides the basis for this undertaking.**

10 SIGNAL IDUNA has been successfully processing its travel insurance business for five years through its so-called travel contract service. For this, the company employs the product manager and inventory management of V'ger P&C Compact, while the V'ger Enterprise software platform serves as the core. NOVUM-RGI has developed this solution primarily as a basic framework for the development of insurance-related core systems for SHU & motor vehicle, life, and health insurance in the international insurance market. Until now, SIGNAL IDUNA customers have been able to pay for travel insurance policies by direct debit.

15 The implementation of new payment methods will further improve the service for customers. "With our travel contract service, we use a modern and future-proof system. This allows our customers to purchase travel insurance completely online and therefore quickly and easily. With the expansion of our online and mobile offerings to include additional payment methods based on V'ger, our customers will be able to pay for travel insurance with additional payment methods in the future and thus be much more flexible," says Michael Berlin, department head at SIGNAL IDUNA, emphasizing the added value.

20 "We are proud that we can make our contribution with our flexibly applicable IT solutions," says Michael Kraus, CEO of NOVUM-RGI.

25 In the first step, customers can now make their payments by instant bank transfer and credit card. As the next step, integrating additional payment methods will be considered anytime soon.

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NOVUM-RGI develops innovative software solutions for the international insurance market, interdisciplinary in Central Europe, according to the quality standard "Made in Germany". With more than 25 years of experience in the development and introduction of future-oriented IT solutions, NOVUM-RGI has proven methods and procedures for a secure, risk-minimized and cost-efficient introduction of its multi-award-winning software solutions of the V'ger product family. NOVUM-RGI develops both specialist standard software and individual solutions for insurers, financial service providers and FinTechs. Based on the multiple award-winning NOVUM Cloud Platform, third-party applications can also be used as a SaaS solution. Since 2019 NOVUM is part of the RGI Group, an independent software provider and European market leader in the field of digital change of insurance companies. More than 1,000 professionals work at 21 locations in Italy, France & Luxembourg, DACH & Slovenia, Ireland, and the North African region. NOVUM-RGI employs 150 people in the DACH region in Nuremberg, Cologne, Salzburg, Vienna, Maribor and Zurich. novum-rgi.com

At the beginning of the 20th century, craftsmen and tradesmen founded small support funds in Dortmund and Hamburg, from which the **SIGNAL IDUNA Group** emerged. SIGNAL IDUNA also includes special insurers for the public sector as well as a complete range of modern financial services. These include building society products and real estate financing. The Group's core competence lies in the coverage of all life risks of private households and in tailor-made risk coverage for medium-sized businesses. The SIGNAL IDUNA Group generates premium income of almost six billion euros. It looks after more than twelve million insured persons and contracts.