



Kai-Uwe Reiter appointed new Country CEO of Novum-RGI

Brings in-depth knowledge of the insurance markets and a strong vision of digital transformation

Will play a key role in accelerating Novum-RGI's growth in the DACH region

Milan, September 1st, 2021 – RGI Group, the leader in the digital transformation of insurers in Europe and a portfolio company of Corsair, a leading private equity firm targeting services, software, and payments investments in financial services, today announced **the appointment of Kai-Uwe Reiter as the new Country CEO of Novum-RGI**, the innovative DACH solution provider specialized in the development of insurance core systems, effective immediately. Novum-RGI has been part of RGI Group since 2019.

Mr. Reiter will oversee Novum-RGI's operations across the DACH region, including Flexperto, the recently acquired software provider for innovative digital customer communication and collaboration. He will be part of RGI's Group Leadership Committee, reporting to Group CEO of RGI Cécile André Leruste. Mr. Reiter succeeds Michael Kraus, who had served as Country CEO since August 2019.

"On behalf of the Group Leadership Committee, I am pleased to welcome Kai-Uwe to RGI. He brings world-class expertise in insurance and an excellent track record of business development and people management. I look forward to working together as he leads our SaaS-based growth in the DACH region," said **Cécile André Leruste, Group CEO of RGI**. *"We are grateful for Michael's outstanding contributions to RGI since its founding in 1993. His vision and efforts laid the foundation for a company with great cloud-based products and strong growth potential, which we are building upon. We wish Michael well with his next chapter."*

Raja Hadji-Touma, Partner at Corsair, commented: *"Kai-Uwe is an experienced and highly regarded leader in the insurance industry and we are delighted that he is joining Novum-RGI. His contributions will further drive RGI's growth in the DACH region, and we are confident he is the right candidate for this role. We look forward to continuing to support RGI's strategic objectives as a technology group with a global vision."*

"Novum-RGI's cutting-edge insurance technology provides critical solutions to some of Europe's most important businesses. This makes us a trusted partner for our customers during the successful implementation of their digital transformations. I'm excited to lead this innovative company at such a pivotal time in its evolution, and look forward to working with Cécile and the team to accelerate its growth. Together, we will cement RGI's position as a European leader in the digital transformation of the insurance market," said Novum-RGI's new **Country CEO Kai-Uwe Reiter**.

Mr. Reiter is a highly regarded business leader with twenty-five years of management experience and he brings a strong vision for the digital transformation of the insurance sector. He has deep experience in sales and business development both nationally and internationally. Mr. Reiter has demonstrated excellent management expertise in several strategic positions and while leading large teams. He most recently served as Division Operating Officer Insurance at Sopra Steria, a European leader in consulting, digital services and software development. Prior to this, he held senior roles at DARAG Insurance (subsidiary of AXA), ALICE Software, ITERGO, Steria Mummert Consulting and, latterly, at Axxiome Germany as Head of Insurance and as Managing Director.

Novum-RGI has been developing specialized software and customized solutions for insurers, fintech and financial services companies in the DACH area and Slovenia for more than 25 years. RGI Group



acquired 100% of Novum-RGI in July 2019, with the aim of further expanding RGI Group's presence in Europe. In recent years, RGI has led an international expansion strategy, initiated with the acquisition of KAPIA-RGI, which operates as a competence center in the local markets of France and Luxembourg. In 2019, RGI also acquired the majority shareholding in UNIMATICA, the Italian leader in digital signature solutions and standard-compliant digital archiving services. In 2021, RGI acquired Flexperto, the leader in Germany for Client journeys, with a portfolio of more than 100 customers in the insurance, banking, utilities and public sectors.

About RGI Group

RGI is one of the leading providers of core systems to the insurance market, providing a comprehensive and modular offering which addresses core insurance processes including policy administration, market management, and sales and distribution in Life and P&C markets. With a team of around 1,200 professionals specialised in IT and insurance, and operating from 20 offices covering all of Europe, RGI has digitised the business of more than 125 insurers and 300 brokers across different geographies. RGI is a portfolio company of Corsair, a leading global investor in the financial and business services industries.

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About Novum-RGI

For more than 25 years, Novum-RGI has been developing specialised software and customised solutions for insurers, fintechs and financial services companies in the DACH region and on the international market. Novum-RGI services focus on core actuarial systems for property, liability & accident, life and health insurance. Its software solutions are also available as cloud services with an attractive, degressive pay-as-you-go pricing model. In July 2019, it was fully acquired by RGI Group. It currently employs more than 150 people at the RGI sites in Nuremberg, Cologne, Salzburg, Würzburg, Maribor, Berlin and Zurich.

www.novum-rgi.com

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About Corsair

Corsair is a global specialist investment firm offering opportunities for investors and solutions for companies across financial & business services and infrastructure. The firm has almost three decades of experience partnering with businesses at the crossroads of technology transformation and financial services complexity and established its complementary infrastructure investment practice in 2015. Corsair has invested \$12 billion in capital across its global buyouts and infrastructure platforms since inception.



Contacts

RGI

Paola Bruna – Group Marketing and Communication

Email pressoffice@rjigroup.com; paola.bruna@rjigroup.com

+39 3387351840

Novum-RGI

Mark Johanni - Head of Marketing

E-mail mark.johanni@novum-rji.de

+49 911 23990-170

Corsair

Sard Verbinnen & Co.

Corsair-SVC@sardverb.com

Danya Al-Qattan, +1 212-687-8080

Camilla Scassellati-Sforzolini / Giles Bethule, +44 20 7467 1050