

Press release

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UNIQA relies on cloud solution from NOVUM-RGI in developing a digital bancassurance platform for the Central and Eastern European market

UNIQA (UNIQA Insurance Group AG), one of the market-leading Austrian insurers and currently operating in 15 countries in Central and Eastern Europe (CEE countries), plans to set up a high-tech digital sales platform based on the NOVUM Cloud Platform in order to expand its international bancassurance business.

Based on both established standard software solutions of the V'ger product family for the advanced property and life insurance business and the portal solution of NOVUM-RGI, the goal is to provide UNIQA's partner banks in the CEE countries with a modern, standardized sales solution on the NOVUM Cloud Platform for the sale of simple, highly standardized, independent insurance products. The innovative insurance products are developed centrally by UNIQA in Austria and are offered and sold by the local partner banks in the CEE countries.

The use of a uniform, cloud-based platform enables UNIQA to ensure a qualitatively consistent, digital sales process in different countries with guaranteed availability around the clock. Through standardization and availability, customers can easily purchase attractive insurance products anywhere and anytime within the framework of a uniform user experience.

"By using the solutions of NOVUM-RGI, we can operate standard solutions for our products on a uniform platform in the CEE region and bring new innovative offers to the market quickly and efficiently. With this initiative, we are reducing the technological gap to the banking industry and thereby improving the value chain together with our banking partners in order to meet our customers' expectations even better", says Tim Farcher, Product Owner Digital Bancassurance at UNIQA.

"We are proud that UNIQA has selected our modern cloud solutions and would like to expand its bancassurance business in Central and Eastern Europe digitally with our solutions", says Michael Kraus, CEO of NOVUM-RGI.

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NOVUM-RGI develops innovative software solutions for the international insurance market, interdisciplinary in Central Europe, according to the quality standard "Made in Germany". With more than 25 years of experience in the development and introduction of future-oriented IT solutions, NOVUM-RGI has proven methods and procedures for a secure, risk-minimized and cost-efficient introduction of its multi-award-winning software solutions of the V'ger product family. NOVUM-RGI develops both specialist standard software and individual solutions for insurers, financial service providers and FinTechs. Based on the multiple award-winning NOVUM Cloud Platform, third-party applications can also be used as a SaaS solution. Since 2019 NOVUM is part of the RGI Group, an independent software provider and European market leader in the field of digital change of insurance companies. More than 1,000 professionals work at 21 locations in Italy, France & Luxembourg, DACH & Slovenia, Ireland, and the North African region. NOVUM-RGI employs 150 people in the DACH region in Nuremberg, Cologne, Salzburg, Vienna, Maribor, and Zurich. novum-rgi.com

UNIQA Group

The UNIQA Group is one of the leading insurance groups in its two key markets of Austria and Central and Eastern Europe. Around 19,200 employees and exclusive sales partners serve 10.5 million customers in 18 countries. In Austria, UNIQA is the second largest insurance group with a market share of around 21.4 %. In the CEE growing region, UNIQA is represented in 15 markets: Albania, Bosnia and Herzegovina, Bulgaria, Kosovo, Croatia, Montenegro, Northern Macedonia, Poland, Romania, Russia, Serbia, Slovakia, the Czech Republic, the Ukraine and Hungary. In addition, insurance companies in Switzerland and Liechtenstein belong to the UNIQA Group.